

**ReNew Private Limited**

**Special purpose standalone Balance Sheet as at 30 September 2025**

(Amounts in INR millions, unless otherwise stated)

	Notes	As at 30 September 2025	As at 31 March 2025
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	4	23,831	24,359
Capital work in progress	4	51	0
Intangible assets	5	290	349
Intangible assets under development	5	29	25
Right of use assets	6	622	756
Financial assets			
Investment		129,249	126,780
Loans	4	1,185	1,811
Derivative instruments	11	2,441	1,407
Others	7	1,807	2,320
Deferred tax assets (net)		667	1,278
Prepayments	8	199	260
Non current tax assets (net)		2,755	2,671
<b>Total non-current assets</b>		<b>163,126</b>	<b>162,016</b>
<b>Current assets</b>			
Inventories	10	9	11
Financial assets			
Investments		538	-
Derivative instruments	11	1,397	512
Trade receivables	12	13,586	13,641
Cash and cash equivalents	13	6,783	3,908
Bank balances other than cash and cash equivalents	13	2,755	3,710
Loans	7	106,668	53,435
Others	7	20,675	16,700
Prepayments	8	369	484
Other current assets	9	2,602	1,680
<b>Total current assets</b>		<b>155,382</b>	<b>94,081</b>
Assets held for sale		11,005	11,090
<b>Total assets</b>		<b>166,387</b>	<b>105,170</b>
		<b>329,513</b>	<b>267,187</b>
<b>Equity and liabilities</b>			
<b>Equity</b>			
Equity share capital		4,791	4,791
Other equity			
Securities premium		127,399	127,399
Debenture redemption reserve		128	128
Hedging reserve		224	351
Retained earnings		(17,571)	(17,561)
<b>Total equity</b>		<b>114,971</b>	<b>115,108</b>
<b>Non-current liabilities</b>			
Financial liabilities			
Borrowings	14	69,795	69,880
Lease liabilities	15	221	338
Derivative instruments		-	10
Long-term provisions	16	1,018	946
<b>Total non-current liabilities</b>		<b>71,034</b>	<b>71,174</b>

**ReNew Private Limited**

**Special purpose standalone Balance Sheet as at 30 September 2025**

(Amounts in INR millions, unless otherwise stated)

	Notes	As at 30 September 2025	As at 31 March 2025
<b>Current liabilities</b>			
Financial liabilities			
Borrowings	17	101,339	39,490
Trade payables			
Total outstanding dues of micro enterprises and small enterprises	18	39	39
Total outstanding dues of creditors other than micro enterprises and small enterprises		2,666	3,311
Lease liabilities	15	292	294
Others	24	38,838	36,884
Other current liabilities	20	192	742
Short-term provisions	21	142	145
<b>Total current liabilities</b>		<b>143,509</b>	<b>80,905</b>
Liabilities directly associated with the assets held for sale		-	-
<b>Total liabilities</b>		<b>214,542</b>	<b>152,079</b>
<b>Total equity and liabilities</b>		<b>329,513</b>	<b>267,187</b>

**ReNew Private Limited**

**Special purpose standalone Statement of Profit and Loss for the period ended 30 September 2025**

(Amounts in INR millions, unless otherwise stated)

	Notes	For the period ended 30 September 2025	For the period ended 30 September 2024
<b>Income:</b>			
Revenue from operations	22A	5,529	5,699
Revenue from investments in subsidiaries, associates and joint ventures	22B	5,030	5,383
<b>Total operating income</b>		<b>10,559</b>	<b>11,082</b>
Other income	28	508	1,494
<b>Total income</b>		<b>11,067</b>	<b>12,576</b>
<b>Expenses:</b>			
Employee benefits expense	29	2,524	2,725
Other expenses	30	1,062	1,434
<b>Total expenses</b>		<b>3,586</b>	<b>4,159</b>
<b>Earnings before interest, tax, depreciation and amortization (EBITDA)</b>		<b>7,481</b>	<b>8,418</b>
Depreciation and amortization expense	31	724	734
Finance costs	32	6,250	9,299
<b>Profit / (loss) before tax</b>		<b>507</b>	<b>(1,617)</b>
<b>Tax expense</b>			
Deferred tax	8	657	
Adjustment of tax relating to earlier years		-	(24)
<b>Profit/ (loss) for the year</b>	(a)	<b>(150)</b>	<b>(1,593)</b>
<b>Other comprehensive income (OCI)</b>			
<b>Items that will be reclassified to profit or loss in subsequent periods</b>			
Net gain / (loss) on cash flow hedge reserve		(4)	(78)
Net gain / (loss) on cost of hedge reserve		-	417
Income tax effect		(123)	-
<b>Net other comprehensive income that will be reclassified to profit or loss in subsequent periods</b>	(b)	<b>(127)</b>	<b>339</b>
<b>Items that will not be reclassified to profit or loss in subsequent periods</b>			
Re-measurement on defined benefit plans		1	-
Income tax effect		(0)	-
<b>Net other comprehensive income/(loss) that will not be reclassified to profit or loss in subsequent periods</b>	(c)	<b>1</b>	<b>-</b>
<b>Other comprehensive income for the period, net of tax</b>	(d) = (b) + (c)	<b>(126)</b>	<b>339</b>
<b>Total comprehensive income for the period, net of tax</b>	(a) + (d)	<b>(276)</b>	<b>(1,255)</b>
<b>Earnings per share: (face value per share: INR 10)</b>			
(1) Basic (INR)		(0.31)	(3.32)
(2) Diluted (INR)		(0.31)	(3.32)

**ReNew Private Limited**  
**Special purpose standalone Statement of Cash Flows for the period ended 30 September 2025**  
(Amounts in INR millions, unless otherwise stated)

Particulars	For the period ended 30 September 2025	For the period ended 30 September 2024
<b>Cash flow from operating activities</b>		
Profit/(Loss) before tax	507	(1,617)
Adjustments to reconcile profit/ (loss) before tax to net cash flows:		
Depreciation and amortisation expense	724	734
Share based payments	680	644
Gratuity expense	27	25
Leave encashment expense	24	20
Interest income	(4,532)	(5,829)
Dividend Income	-	(889)
Gain on disposal/ fair value of investment carried at fair value through profit or loss	(36)	(24)
Finance costs	5,734	8,733
Unwinding of discount on provisions	29	34
Unwinding of financial assets	(14)	(41)
Non Cash Provision created	-	250
Asset written off	21	-
Option premium amortisation	359	489
<b>Operating profit before working capital changes</b>	<b>3,523</b>	<b>2,529</b>
<b>Working capital adjustments:</b>		
(Increase)/decrease in trade receivables	68	8,117
(Increase)/decrease in inventories	1	58
(Increase)/decrease in other assets	(922)	243
(Increase)/decrease in financial assets	(469)	(123)
Increase in prepayments	176	13
(Increase)/decrease in other non-current financial assets	(10)	(57)
Increase in other liabilities	(550)	(720)
Decrease in trade payables	(689)	1,602
Decrease in financial liabilities	(1,725)	(132)
Increase in provisions	(11)	(46)
<b>Cash generated from/ (used in) operations</b>	<b>(608)</b>	<b>11,484</b>
Income tax refund/(paid) (net)	(84)	1,122
<b>Net cash generated from/ (used in) operating activities</b>	<b>(692)</b>	<b>12,607</b>
<b>Cash flow from investing activities</b>		
Purchase of property, plant and equipment including capital work in progress, capital creditors and capital advances	46	(1,134)
Redemption / (investment) in bank deposits having remaining maturity of more than 3 months and mutual funds	(942)	5,089
Interest received	1,289	7,058
Dividend received	-	889
Loan given to subsidiaries	(51,769)	(34,796)
Loan repaid by subsidiaries	-	60,526
Investment in subsidiaries	(1,555)	(30,899)
<b>Net cash generated from/(used in) investing activities</b>	<b>(52,931)</b>	<b>6,733</b>
<b>Cash flow from financing activities</b>		
Proceeds from long-term borrowings	(0)	4,600
Repayment of long-term borrowings	(1,617)	(1,167)
Proceeds from short-term borrowings	96,138	60,026
Repayment of short-term borrowings	(34,989)	(78,715)
Payment of lease liabilities (including payment of interest expense)	(143)	(153)
Option premium paid	(386)	(382)
Interest paid	(2,505)	(3,482)
<b>Net cash generated from/(used in) financing activities</b>	<b>56,498</b>	<b>(19,273)</b>

**ReNew Private Limited****Special purpose standalone Statement of Cash Flows for the period ended 30 September 2025**

(Amounts in INR millions, unless otherwise stated)

<b>Net increase in cash and cash equivalents</b>	<b>2,875</b>	<b>67</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>3,908</b>	<b>5,075</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>6,783</b>	<b>5,142</b>

**Components of cash and cash equivalents**

Cash and cheques on hand	2	0
Balances with banks:		
- On current accounts	2,365	3,801
- On deposit accounts with original maturity of less than 3 months	4,416	1,341
<b>Total cash and cash equivalents</b>	<b>6,783</b>	<b>5,142</b>

**ReNew Private Limited**

**Special purpose standalone Statement of Changes in Equity for the period ended 30 September 2025**

(Amounts in INR millions, unless otherwise stated)

Particulars	Attributable to the equity holders of the Company						Total equity
	Equity share capital	Contribution from holding company	Reserves and Surplus			Items of OCI	
			Securities premium	Retained earnings	Debenture redemption reserve	Hedging Reserve	
<b>As at 1 April 2024</b>	<b>4,791</b>	-	<b>127,399</b>	<b>(22,843)</b>	-	<b>7</b>	<b>109,354</b>
Profit for the year	-	-	-	(1,593)	-	-	(1,593)
Other comprehensive income	-	-	-	-	-	339	339
<b>Total comprehensive income</b>	<b>-</b>	<b>644</b>	<b>-</b>	<b>(1,593)</b>	<b>-</b>	<b>339</b>	<b>(1,254)</b>
Expenses during the year	-	644	-	-	-	-	644
Transfer to Holding Company	-	(644)	-	-	-	-	(644)
<b>As at 30 September 2024</b>	<b>4,791</b>	-	<b>127,399</b>	<b>(24,436)</b>	-	<b>347</b>	<b>108,101</b>

<b>As at 1 April 2025</b>	<b>4,791</b>	-	<b>127,399</b>	<b>(17,561)</b>	<b>128</b>	<b>351</b>	<b>115,108</b>
Profit for the year	-	-	-	(150)	-	-	(150)
Other comprehensive income	-	-	-	1	-	(127)	(126)
<b>Total comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(149)</b>	<b>-</b>	<b>(127)</b>	<b>(276)</b>
Reserve created for the year	-	-	-	-	-	-	-
Vested share options forfeited during the year	-	(139)	-	139	-	-	-
Expenses during the year	-	680	-	-	-	-	680
Transfer to Holding Company	-	(541)	-	-	-	-	(541)
<b>As at 30 September 2025</b>	<b>4,791</b>	-	<b>127,399</b>	<b>(17,571)</b>	<b>128</b>	<b>224</b>	<b>114,971</b>

The accompanying notes are an integral part of these financial statements.

ReNew Private Limited

Notes to Standalone Financial Statements for the period ended 30 September 2025

(Amounts in INR millions, unless otherwise stated)

4 Property, plant and equipment

	Freehold Land	Building	Plant and equipment	Leasehold improvements	Office equipment	Furniture & Fixtures	Computers	Total Property, plant and equipment	Capital work in progress
<b>Cost</b>									
As at 1 April 2024	549	1	31,842	143	81	48	338	33,002	5
Additions during the year	1	-	10	-	9	2	14	36	0
Adjustments and disposals	-	-	(212)	-	(3)	-	(2)	(217)	(5)
<b>As at 31 March 2025</b>	<b>550</b>	<b>0</b>	<b>31,640</b>	<b>143</b>	<b>87</b>	<b>50</b>	<b>350</b>	<b>32,821</b>	<b>0</b>
Additions during the period	-	-	(0)	-	2	0	3	5	51
Adjustments and disposals	-	-	(8)	(3)	(2)	(1)	(6)	(20)	-
<b>As at 30 September 2025</b>	<b>550</b>	<b>1</b>	<b>31,632</b>	<b>141</b>	<b>87</b>	<b>49</b>	<b>346</b>	<b>32,806</b>	<b>51</b>
<b>Accumulated depreciation</b>									
As at 1 April 2024	-	1	6,985	126	54	23	157	7,346	-
Charge for the year	-	-	1,009	6	7	5	83	1,110	-
Adjustments and disposals	-	-	3	-	2	-	1	6	-
<b>As at 31 March 2025</b>	<b>-</b>	<b>1</b>	<b>7,997</b>	<b>132</b>	<b>63</b>	<b>28</b>	<b>241</b>	<b>8,462</b>	<b>-</b>
Charge for the period	-	-	488	2	5	2	34	531	-
Adjustments and disposals	-	-	(6)	(3)	(2)	(1)	(6)	(18)	-
<b>As at 30 September 2025</b>	<b>-</b>	<b>1</b>	<b>8,479</b>	<b>131</b>	<b>66</b>	<b>29</b>	<b>269</b>	<b>8,975</b>	<b>-</b>
<b>Net book value</b>									
As at 31 March 2025	550	(1)	23,643	11	24	22	109	24,359	0
As at 30 September 2025	550	0	23,153	10	21	20	77	23,831	51

**5 Intangible assets**

	<b>Computer software</b>	<b>Total Intangibles</b>	<b>Intangible asset under development</b>
<b>Cost</b>			
<b>As at 1 April 2024</b>	737	737	75
Additions during the year	57	57	5
Capitalised during the year	-	-	(55)
<b>As at 31 March 2025</b>	<b>794</b>	<b>794</b>	<b>25</b>
Additions during the period	1	1	4
Capitalised during the period	-	-	-
<b>As at 30 September 2025</b>	<b>795</b>	<b>795</b>	<b>29</b>
<b>Amortisation</b>			
<b>As at 1 April 2024</b>	324	324	-
Amortisation for the year	118	118	-
<b>As at 31 March 2025</b>	<b>445</b>	<b>445</b>	<b>-</b>
Amortisation for the period	59	59	-
Adjustment during period	-	-	-
<b>As at 30 September 2025</b>	<b>505</b>	<b>505</b>	<b>-</b>
<b>Net book value</b>			
<b>As at 31 March 2025</b>	<b>349</b>	<b>349</b>	<b>25</b>
<b>As at 30 September 2025</b>	<b>290</b>	<b>290</b>	<b>29</b>

**6 Right of use assets**

	<b>Leasehold land</b>	<b>Building</b>	<b>Total</b>
<b>Cost</b>			
<b>As at 1 April 2024</b>	<b>224</b>	<b>1,104</b>	<b>1,328</b>
Additions during the year	-	389	389
<b>As at 31 March 2025</b>	<b>224</b>	<b>1,493</b>	<b>1,717</b>
Additions during the year	-	(0)	(0)
<b>As at 30 September 2025</b>	<b>224</b>	<b>1,493</b>	<b>1,717</b>
<b>Depreciation</b>			
<b>As at 1 April 2024</b>	<b>52</b>	<b>648</b>	<b>700</b>
Charge for the year	8	253	261
<b>As at 31 March 2025</b>	<b>60</b>	<b>901</b>	<b>961</b>
Charge for the period	4	130	134
<b>As at 30 September 2025</b>	<b>64</b>	<b>1,032</b>	<b>1,095</b>
<b>Net book value</b>			
<b>As at 31 March 2025</b>	<b>164</b>	<b>592</b>	<b>756</b>
<b>As at 30 September 2025</b>	<b>160</b>	<b>462</b>	<b>622</b>

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**7 Financial assets**

	<b>As at 30 September 2025</b>	<b>As at 31 March 2025</b>
<b>Non-current (unsecured, considered good unless stated otherwise)</b>		
<b>Financial assets at amortised cost</b>		
Loan to subsidiaries - redeemable non cumulative preference shares	1,075	1,701
Loans to subsidiaries	110	110
<b>Total</b>	<b>1,185</b>	<b>1,811</b>
<b>Others</b>		
Bank deposits with remaining maturity for more than twelve months	1,680	2,203
Security deposits	127	117
<b>Total</b>	<b>1,807</b>	<b>2,320</b>
<b>Current (unsecured, considered good unless stated otherwise)</b>		
<b>Financial assets at amortised cost</b>		
<b>Loans</b>		
Loans to subsidiaries	77,801	26,032
Loan to subsidiaries - redeemable non cumulative preference shares	28,867	27,403
<b>Total</b>	<b>106,668</b>	<b>53,435</b>
<b>Others</b>		
Recoverable from related parties	6,171	5,643
Bank deposits with remaining maturity for less than twelve months	5,321	3,403
Deferred consideration receivable	169	160
Advance recoverable in cash	-	54
Claim recoverable	34	63
Government grants		
- Generation based incentive receivable	34	29
Interest accrued on fixed deposits	581	315
Interest accrued on loans to subsidiaries	8,302	6,980
Security deposits	63	53
<b>Total</b>	<b>20,675</b>	<b>16,700</b>

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**ReNew Private Limited**

**Notes to Standalone Financial Statements for the period ended 30 September 2025**

(Amounts in INR millions, unless otherwise stated)

**8 Prepayments**

**Non-current (unsecured, considered good unless otherwise stated)**

	As at 30 September 2025	As at 31 March 2025
Prepaid expenses	199	260
<b>Total</b>	<b>199</b>	<b>260</b>

**Current (unsecured, considered good unless otherwise stated)**

	As at 30 September 2025	As at 31 March 2025
Prepaid expenses	369	484
<b>Total</b>	<b>369</b>	<b>484</b>

**9 Other assets**

**Current (Unsecured, considered good unless otherwise stated)**

	As at 30 September 2025	As at 31 March 2025
Advances recoverable in cash or kind	2,014	1,652
Balances with Government authorities	588	28
<b>Total</b>	<b>2,602</b>	<b>1,680</b>

**10 Inventories**

	As at 30 September 2025	As at 31 March 2025
Consumables and Spares	9	11
<b>Total</b>	<b>9</b>	<b>11</b>

**11 Derivative instruments**

**Financial assets at fair value through OCI**

	As at 30 September 2025	As at 31 March 2025
Non - Current		
Cash flow hedges		
Derivative instruments	2,441	1,407
<b>Total</b>	<b>2,441</b>	<b>1,407</b>

**Current**

	As at 30 September 2025	As at 31 March 2025
Cash flow hedges		
Derivative instruments	1,397	512
<b>Total</b>	<b>1,397</b>	<b>512</b>

**12 Trade receivables**

	As at 30 September 2025	As at 31 March 2025
Unsecured, considered good	13,609	13,663
Secured, considered good	-	-
Receivables which have significant increase in credit risk	-	-
Receivables - credit impaired	-	-
<b>Less: Impairment allowance (for expected credit losses)</b>	<b>13,609</b>	<b>13,663</b>
<b>Total</b>	<b>(22)</b>	<b>(22)</b>
<b>Non -Current</b>	<b>13,586</b>	<b>13,641</b>
<b>Current</b>	<b>13,586</b>	<b>13,641</b>

**13 Cash and cash equivalents****13A Cash and cash equivalents**

	As at 30 September 2025	As at 31 March 2025
Cash on hand	2	1
Balance with bank		
- On current accounts	2,365	1,606
- Deposits with original maturity of less than 3 months	4,416	2,301
	<b><u>6,783</u></b>	<b><u>3,908</u></b>

**13B Bank balances other than cash and cash equivalents**

Deposits with		
- Remaining maturity for less than twelve months	2,755	3,710
<b>Total</b>	<b><u>2,755</u></b>	<b><u>3,710</u></b>

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## ReNew Private Limited

## **Notes to Special purpose standalone Financial Statements for the period ended 30 September 2025**

(Amounts in INR millions, unless otherwise stated)

14 Long-term borrowings	Non-current					Current	
	Notes	Nominal interest rate %	Maturity	As at 30 September 2025	As at 31 March 2025	As at 30 September 2025	As at 31 March 2025
<b>Debentures</b>		#VALUE!					
Non Convertible Debentures (secured) (NCDs)	(i)	9.30%	1-Jun-26	-	1,995	2,000	-
Term loan from financial institutions (secured)	(ii)	8.60% - 11%	31-Oct-2025 - 31-Aug-2028	10,530	10,842	574	1,873
Senior secured notes	(iii)	4.89% - 6.18%	05-Mar-2027 - 18-Jan-2032	59,246	57,043	-	-
<b>Total long-term borrowings</b>				<b>69,795</b>	<b>69,880</b>	<b>2,574</b>	<b>1,873</b>
Amount disclosed under the head Short Term Borrowings (refer note 17)				-	-	(2,574)	(1,873)
				<b>69,795</b>	<b>69,880</b>	<b>-</b>	<b>-</b>

**ReNew Private Limited**

**Notes to Special purpose standalone Financial Statements for the period ended 30 September 2025**

(Amounts in INR millions, unless otherwise stated)

**15 Lease liabilities**

**Non-current**

	As at 30 September 2025	As at 31 March 2025
Lease liabilities	221	338
<b>Total</b>	<b>221</b>	<b>338</b>

**Current**

	As at 30 September 2025	As at 31 March 2025
Lease liabilities	292	294
<b>Total</b>	<b>292</b>	<b>294</b>

**16 Long-Term Provisions**

	As at 30 September 2025	As at 31 March 2025
Provision for gratuity	157	114

Provision for decommissioning costs	861	832
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<b>Total</b>	<b>1,018</b>	<b>946</b>
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**As at 1 April 2024**

Adjustment during the year	(204)
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Unwinding of discount and changes in discount rate	69
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**As at 31 March 2025**

Adjustment during the year	(0)
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Unwinding of discount and changes in discount rate	29
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**As at 30 September 2025**

	967	967
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	(204)	(204)
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	69	69
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	832	832
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	(0)	(0)
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	29	29
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	861	861
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**17 Short term borrowings**

	As at 30 September 2025	As at 31 March 2025
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Short term loans (secured)	3,774	6,000
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Loan from related parties (unsecured)	94,991	31,617
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Current maturities of long term borrowings	2,574	1,873
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<b>Total</b>	<b>101,339</b>	<b>39,490</b>
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**18 Trade payables**

**Current**

	As at 30 September 2025	As at 31 March 2025
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Total outstanding dues of micro enterprises and small enterprises	39	39
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Total outstanding dues of creditors other than micro enterprises and small enterprises	2,666	3,311
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<b>Total</b>	<b>2,705</b>	<b>3,350</b>
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**ReNew Private Limited****Notes to Special purpose standalone Financial Statements for the period ended 30 September 2025**

(Amounts in INR millions, unless otherwise stated)

**19 Other current financial liabilities**

	<u>As at 30 September 2025</u>	<u>As at 31 March 2025</u>
<b>Financial liabilities at amortised cost</b>		
<b>Others</b>		
Interest accrued but not due on borrowings	31,433	28,420
Interest accrued but not due on debentures	15	16
Capital creditors	226	101
Advance received for sale of redeemable non-cumulative preference shares	6,007	6,007
Payable to Holding Company	1,152	2,335
Purchase consideration payable	5	5
<b>Total</b>	<b>38,838</b>	<b>36,884</b>

**20 Other current liabilities**

	<u>As at 30 September 2025</u>	<u>As at 31 March 2025</u>
Advance received against sale of assets	-	10
Statutory dues payable	192	732
<b>Total</b>	<b>192</b>	<b>742</b>

**21 Short-term provisions**

	<u>As at 30 September 2025</u>	<u>As at 31 March 2025</u>
Provision for gratuity	-	23
Provision for compensated absences	142	122
<b>Total</b>	<b>142</b>	<b>145</b>

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**ReNew Private Limited**

**Notes to Special purpose standalone Financial Statements for the period ended 30 September 2025**

(Amounts in INR millions, unless otherwise stated)

**22A Revenue from operations**

	<b>For the period ended 30 September 2025</b>	<b>For the period ended 30 September 2024</b>
<b>Revenue from contracts with customers</b>		
Sale of power	2,504	2,411
Sale of services - management shared services	3,001	3,172
<b>Total (a)</b>	<b>5,505</b>	<b>5,583</b>
<b>Other operating revenue</b>		
Government grant		
- generation based incentive	24	115
Others	-	1
<b>Total (b)</b>	<b>24</b>	<b>116</b>
<b>Total (a) + (b)</b>	<b>5,529</b>	<b>5,699</b>

**22B Revenue from investments in subsidiaries, associates and joint ventures**

Income from financial guarantee	935	-
Interest income accounted at amortised cost		
- on loan to fellow subsidiaries	2,441	3,777
- on loan to fellow subsidiaries - Optionally redeemable non cumulative preference shares	1,654	1,606
<b>Total</b>	<b>5,030</b>	<b>5,383</b>

**28 Other income**

	<b>For the period ended 30 September 2025</b>	<b>For the period ended 30 September 2024</b>
Interest income accounted at amortised cost		
- on fixed deposit with banks	437	446
- others	7	6
Compensation for loss of revenue	1	4
Insurance claim	12	3
Foreign exchange gain (net)	-	5
Interest income on income tax refund	-	75
Unwinding of financial assets	14	41
Net Gain on disposal/ fair value of investment carried at fair value through profit or loss	36	24
Miscellaneous income	1	889
<b>Total</b>	<b>508</b>	<b>1,494</b>

**29 Employee benefits expense**

	<b>For the period ended 30 September 2025</b>	<b>For the period ended 30 September 2024</b>
Salaries, wages and bonus	1,625	1,847
Contribution to provident and other funds	84	72
Share based payments	680	644
Gratuity expense	27	25
Staff Welfare Expenses	108	137
<b>Total</b>	<b>2,524</b>	<b>2,725</b>

**ReNew Private Limited**

**Notes to Special purpose standalone Financial Statements for the period ended 30 September 2025**

(Amounts in INR millions, unless otherwise stated)

**30 Other expenses**

	<u>For the period ended 30 September 2025</u>	<u>For the period ended 30 September 2024</u>
Legal and professional fees	81	284
Corporate social responsibility	4	1
Travelling and conveyance	122	104
Rent	31	10
Printing and stationery	-	1
Management shared services	-	3
Rates and taxes	33	39
Payment to auditors	51	10
Insurance	44	60
Operation and maintenance	341	375
Repair and maintenance	15	10
Advertising and sales promotion	120	80
Bidding expenses	-	1
Guest house expenses	-	12
Asset written off	21	-
Security charges	-	8
Communication costs	151	163
Miscellaneous expenses	48	273
<b>Total</b>	<b>1,062</b>	<b>1,434</b>

**31 Depreciation and amortization expense**

	<u>For the period ended 30 September 2025</u>	<u>For the period ended 30 September 2024</u>
Depreciation of property, plant and equipment	531	546
Amortisation of intangible asset	59	59
Depreciation of right of use assets	134	129
<b>Total</b>	<b>724</b>	<b>734</b>

**32 Finance costs**

	<u>For the period ended 30 September 2025</u>	<u>For the period ended 30 September 2024</u>
<b>Interest expense on (accounted at amortised cost)</b>		
- term loans	584	645
- loan from related party	2,910	6,028
- on working capital demand loan	262	261
- Senior secured notes	1,856	1,622
- debentures	95	95
- leases	27	32
- others	-	50
Interest expense accounted at amortised cost	5,734	8,733
Option premium amortisation	359	489
Unwinding of discount on provisions	29	34
Bank charges	128	42
<b>Total</b>	<b>6,250</b>	<b>9,299</b>

**33 Earnings per share (EPS)**

	<u>For the period ended 30 September 2025</u>	<u>For the period ended 30 September 2024</u>
The following reflects the loss and share data used for the Basic and Diluted EPS computations:		
Loss attributable to equity holders for Basic and Diluted EPS	(150)	(1,593)
Weighted average number of equity shares for calculating basic and diluted EPS	479,120,178	479,120,178
Diluted earnings per share (in INR)	(0.31)	(3.32)
	<u>No. of shares</u>	<u>No. of shares</u>
Weighted average number of equity shares in calculating Basic and Diluted EPS	479,120,178	479,120,178
<b>Weighted average number of equity shares in calculating Basic and Diluted EPS</b>	<b>479,120,178</b>	<b>479,120,178</b>